

## A vacant home for \$1.00 means a new beginning for an historic Saint Paul neighborhood

Written by

Tuesday, 25 August 2009 16:08

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SAINT PAUL, MN – The Saint Paul Housing and Redevelopment Authority (HRA) will be hosting two open houses this week to highlight homes available for purchase through the 4th Street Preservation Project.

The 4th Street Preservation Project is designed to strengthen the Heritage Preservation District in the Dayton's Bluff Neighborhood by directing rehabilitation resources and technical assistance toward a targeted area in the neighborhood in order to preserve the housing stock and encourage home ownership. To date, the City's Housing and Redevelopment Authority (HRA) has acquired 11 single-family homes and duplexes within the Dayton's Bluff neighborhood for this project. The HRA will be accepting proposals from individuals who are interested in rehabilitating the homes.

The acquisition prices for the properties range from \$1.00 - \$50,000 depending on the condition of the property. In addition, prospective buyers will need to qualify for rehabilitation financing in the range of \$140,000 - \$190,000. All properties available through the project are strictly for homeowner occupancy. The HRA will assist prospective buyers with rehabilitation plans and historic preservation improvements.

A neighborhood planning process convened with the assistance of the Dayton's Bluff Community Council, the Dayton's Bluff Urban Partnership, Historic Saint Paul, and other community partners created development principles that will be used to review the proposals for rehabilitation and other community development projects.

"This project is about engaging our residents and creating new excitement about this magnificent, historic neighborhood," said Council President Kathy Lantry who represents the neighborhood on the City Council and HRA Board. "We are looking for the next set of neighbors who will appreciate the great things this neighborhood has to offer and will help us make it even better."

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The Open Houses will be held on Tuesday, August 25th from 4:00 pm – 8:00 pm and Thursday, August 27th from 4:00 pm – 7:00 pm. For a complete list of properties for sale and more information on how to submit a proposal for one of the homes, interested parties should visit the City's web site at [www.stpaul.gov/4thstpp](http://www.stpaul.gov/4thstpp) or contact Sheri Pemberton-Hoiby at 651-266-6615 or Tom Sanchez at 651-266-6617.