

State gains 10,800 jobs in November

Written by Sunny

Wednesday, 26 December 2012 12:04

~Unemployment rate down to 5.7 percent~

Minnesota employers added 10,800 jobs in November, according to figures released last week by the Minnesota Department of Employment and Economic Development (DEED).

The agency also said job figures from October were revised from 8,100 jobs lost to 4,800 jobs lost. The state has gained 55,200 jobs in the past year, a growth rate of 2.1 percent, compared with job growth nationally of 1.4 percent during that period.

The Minnesota unemployment rate fell to a seasonally adjusted 5.7 percent in November, down 0.2 percent from the revised rate of 5.9 percent in October.

"The Minnesota labor market continues to make progress, having recovered more than 100,000 jobs since September 2009," said DEED Commissioner Katie Clark Sieben. "The state has regained jobs at a pace well ahead of the nation during that period."

Trade, transportation and utilities led all sectors with 5,200 new jobs in November. Other gains occurred in education and health services (up 3,800), leisure and hospitality (up 3,200), other services (up 1,500), construction (up 1,300) and manufacturing (up 800).

Job losses occurred in professional and business services (down 1,900), information (down 1,300), government (down 1,300), financial activities (down 400), and mining and logging (down 100).

Over-the year job gains occurred in education and health services (up 23,300), professional and business services (up 6,600), construction (up 5,100), trade, transportation and utilities (up 5,100), government (up 3,700), other services (up 3,600), financial activities (up 3,300), leisure and hospitality (up 2,000), manufacturing (up 1,800) and information (up 800).

The only sector to lose jobs over the past year was logging and mining, down 100 jobs.

In the state Metropolitan Statistical Areas, job gains occurred in the past 12 months in the St. Cloud MSA (up 2.3 percent), Mankato MSA (up 2.2 percent), Duluth-Superior MSA (up 1.9 percent), Minneapolis-St. Paul MSA (up 1.7 percent) and Rochester MSA (up 1.3 percent).

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| | Seasonally adjusted | | Not seasonally adjusted | |
|--------------------------|----------------------|---------------------|--|--|
| | November 2012 | October 2012 | November 2012 | November 2011 |
| Unemployment Rate | | | | |
| Minnesota | 5.7 | 5.9 | 5.1 | 5.3 |
| U.S. | 7.7 | 7.9 | 7.4 | 8.2 |
| Employment | November 2012 | October 2012 | Nov. '11- Nov. '12 Level Change | Nov. '11- Nov. '12 % Change |
| Minnesota | 2,724,600 | 2,713,800 | 55,200 | 2.1 |
| U.S. | 133,852,000 | 133,706,000 | 1,897,000 | 1.4 |

| Over The Year Employment Growth By Industry Sector (NSA) | | | |
|---|---------------------------|--------------------------------|-------------------------------------|
| | OTY Job Change | OTY Growth Rate (%) | U.S. OTY Growth Rate (%) |
| Total Non-Farm Employment | 55,200 | 2.1 | 1.4 |
| Logging and Mining | -100 | -1.1 | 1.8 |
| Construction | 5,100 | 5.4 | -0.1 |
| Manufacturing | 1,800 | 0.6 | 1.4 |
| Trade, Trans. and Utilities | 5,100 | 1.0 | 1.7 |
| Information | 800 | 1.6 | -0.3 |
| Financial Activities | 3,300 | 1.9 | 1.0 |
| Prof. and Bus. Services | 6,600 | 2.0 | 2.9 |
| Ed. and Health Services | 23,300 | 4.9 | 1.9 |
| Leisure and Hospitality | 2,000 | 0.9 | 2.4 |
| Other Services | 3,600 | 3.1 | 0.9 |
| Government | 3,700 | 0.9 | -0.2 |

| Metropolitan Statistical Area | OTY Employment Change (#, NSA) | OTY Employment Change (%, NSA) |
|--------------------------------------|---|---|
| Minneapolis-St. Paul MN-WI MSA | 29,900 | 1.7 |
| Duluth-Superior MN-WI MSA | 2,400 | 1.9 |
| Rochester MSA | 1,300 | 1.3 |
| St. Cloud MSA | 2,400 | 2.3 |
| Mankato MSA | 1,200 | 2.2 |