

## Slack, advocates seek foreclosure solutions

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WASHINGTON, DC – Thursday, Minnesota faith leaders traveled to the nation's capital to meet with top Obama Administration officials at the White House about implementing bold solutions to the housing crisis that has enveloped Minnesota.

More than 150 homeowners, faith and community leaders, and housing advocates from 26 states laid out recommendations for fixing the housing crisis and getting our economy back on solid ground.

After returning from the meeting, Rev. Paul Slack, Pastor of New Creation Church in Minneapolis and President of ISAIAH, commented, "We need help. My home, our community and our economic future are depending on it. I was pleased to share solutions with White House officials that will address the housing crisis, restore our economies, and rebuild our economy. I look forward to hearing bold solutions from this Administration soon. We need action and we need it as soon as possible."

Local leaders from Minnesota told the White House it is far past time that they enact policy solutions such as:

- Principal reduction – the bold plan we need to fix the housing crisis, create jobs, and reset the economy.
- Publicly support the RMBS Task Force investigating big bank fraud and make sure there are enough resources and staff supplied to the investigation that will result in principal reduction for underwater homeowners around the country and accountability for Wall Street crimes that crashed our economy.

